

2009 LSGI Scholarship Award Recipient

We are pleased to announce that Michigan Technological University senior Min Cheol Kim is the 2009 LSGI Scholarship award winner. The scholarship is awarded to a student who displays excellent academic achievement, expresses an interest in finance or applied mathematics, and demonstrates high moral and ethical characteristics. Min Cheol is from Seoul, South Korea and has lived in the U.S. since he was 15.



Min Cheol decided to attend Michigan Tech (MTU) to take advantage of the degrees offered in the Computer Science Department. After taking a two-year break for military service he returned to MTU and found finance and the Applied Portfolio Management Program (APMP) a more attractive way to develop his quantitative and analytical interests.

The undergraduate APMP students are allowed to manage, under guidance, \$1 million of the school's endowment fund. Historical returns of the student managed portfolio have exceeded the S&P 500 index. While the program is small (16 students this year) graduates of the program are working across the globe for various financial institutions, money management firms, and hedge funds.



Min Cheol and MTU 'Team Black' is pictured at right. Senior Tony Hellenbrand, center back row, was interviewed live by CNBC's Larry Kudlow and Erin Burnett on portfolio strategy last summer.



From a statistical standpoint the students in the program have added 'alpha' (excess returns) for the level of risk they have incurred. The student portfolio is managed as an 'enhanced index' portfolio, split between student selected exchange traded funds, stocks, and bonds.

Min Cheol and the Michigan Tech APMP team competed in the University of Dayton student investment symposium last month. Over 2300 participants, 261 universities, and 65 countries were represented at this year's competition.

Michigan Tech's APMP team was named a 2009 'finalist' in the value category based on their strategy and actual returns. The Michigan Tech team was named National Champion in 2008, winning the competition three times in the last nine years, but did not repeat as champion in 2009.

Min Cheol would like to work as a financial analyst after graduation, and may possibly pursue graduate studies in the finance area. We are proud to have Min Cheol Kim as the 2009 recipient of the LSGI Scholarship.

April 2009
LSGI Advisors Inc.
Lsgifund.com – jdancy@lsgifund.com



To: Joe Dancy

I am honored to be one of the recipient of the APMP scholarship.

APMP gives me not only financial and college education but also the vision and direction of my life.

I am glad to have the opportunity to thank you personally for your generosity.

I hope that LSI Fund can achieve future success.

Sincerely,
Min Cheol Kim

God's spirit
shines
through
in people
like you.